



Leicester
City Council

Cabinet
Scrutiny Committees

12 March 2007
Various

2006/07 CAPITAL PROGRAMME MONITORING - PERIOD 9

Report of the Chief Finance Officer

1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to update Members on the progress of the capital programme for 2006/07 up to the end of December (period 9).
- 1.2 A further report will be presented showing the outturn position.

2. CAPITAL PROGRAMME PERFORMANCE

- 2.1 This report compares the current forecast level of expenditure with the originally approved programme.
- 2.2 Each Scrutiny Committee will receive a report in the current cycle consisting of this covering report and separate appendices showing the capital programme in relation to their portfolio of responsibility. Cabinet and the Resources Scrutiny Committee will receive reports in respect of the full corporate position.
- 2.3 The currently approved capital programme for 2006/07 totals £103 million.
- 2.4 The current forecast level of expenditure for 2006/07 is £99 million as shown below:

	£000
Approved Programme	103,264
Additions	18
Expenditure Brought Forward	143
Slippage	(4,357)
Savings	<u>(25)</u>
	99,043

This forecast expenditure relates to the following areas:

	£000
Childrens & Young People	16,550
Regeneration & Culture	38,966
Housing	34,370
Adult & Community Services	1,049
Resources	<u>8,108</u>
	<u>99,043</u>

3. SUMMARY

3.1 The actual level of expenditure at the end of December 2006 totalled £59.5 million. The expenditure to date represents 60% of the projected spend for the year.

3.2 The capital receipts (non-housing) target is £3.6 million for 2006/07. Receipts of £2.9million have been raised to date in 2006/07. It is anticipated that the target will be met but the position will continue to be monitored.

4. RECOMMENDATIONS

4.1 Cabinet is recommended to:

- i) approve a revised level of programmed expenditure of £99.043 million;
- ii) note the level of expenditure to the end of December 2006 of £59.5 million;
- iii) note the position relating to capital receipts;
- iv) note that forecast capital programme performance is 90% of the approved programme (excluding any additions or expenditure brought forward), this matches the target set; and
- v) note the prudential indicators for 2006/07.

4.2 Scrutiny Committees are asked to consider issues affecting their portfolios and make any observations to Cabinet as they see fit.

4.3 Resources Scrutiny Committee is asked to:

- (i) consider the overall position relating to the capital programme and make any observations to Cabinet as it sees fit, and
- (ii) consider whether they would wish to further scrutinise the performance of any individual schemes where they have concerns over progress.

5. HEADLINE LEGAL AND FINANCIAL IMPLICATIONS

5.1 This report has been discussed with *Peter Nicholls* (Service Director – Legal Services); there are no additional legal implications.

5.2 This report is concerned solely with financial issues.

Mark Noble – Chief Finance Officer

Key Decision	No
Reason	N/A
Appeared in Forward Plan	N/A
Executive or Council Decision	Executive (Cabinet)